

Open A 12-month Carver IRA CD With Our Special Introductory Rate

1.5%^{APY*}

**There are many ways a traditional IRA
can help you secure your financial future:**

- Pre-tax contributions
- Investment earnings are tax-deferred
- Rollover an existing IRA without penalties

***OFFER DETAILS.** THIS OFFER IS AVAILABLE FROM FEBRUARY 10, 2020 THROUGH MAY 29, 2020 ('PROMOTION PERIOD') FOR THE FOLLOWING PERSONS: (A) EXISTING CUSTOMERS WHO CURRENTLY HOLD A CARVER BANK ('CARVER') CONSUMER CHECKING ACCOUNT (CASH ACCESS, SMART CHECKING, GROWTH CHECKING); AND (B) EXISTING CUSTOMERS WHO DO NOT HOLD A CARVER CONSUMER CHECKING ACCOUNT AND OPEN ONE DURING THE PROMOTION PERIOD; OR (C) NEW-TO-BANK CUSTOMERS WHO OPEN A NEW CARVER CONSUMER CHECKING ACCOUNT DURING THE PROMOTION PERIOD (EACH, AN 'ELIGIBLE CUSTOMER').

ELIGIBLE CUSTOMERS WILL BE ABLE TO EARN AN APY OF 1.50% ('PROMOTIONAL RATE') ON A NEW 12-MONTH INDIVIDUAL RETIREMENT ACCOUNT CERTIFICATE OF DEPOSIT ('IRA CD') DURING THE PROMOTION PERIOD. MINIMUM BALANCE TO OPEN AN IRA CD IS \$1,000. ELIGIBLE CUSTOMERS WILL RECEIVE AN ANNUAL PERCENTAGE YIELD (APY) AT THE PROMOTIONAL RATE FOR AN IRA CD OPENED DURING THE PROMOTIONAL PERIOD. PENALTIES WILL APPLY TO EARLY WITHDRAWALS. FEES MAY REDUCE EARNINGS. OTHER TERMS AND CONDITIONS APPLY. DIFFERENT RATES WILL APPLY TO OTHER CD ACCOUNTS AND TO CUSTOMERS WHO ARE NOT ELIGIBLE CUSTOMERS.

PLEASE CONTACT A CARVER BRANCH REPRESENTATIVE FOR DETAILED INFORMATION. THIS MATERIAL IS NOT INTENDED TO PROVIDE TAX, LEGAL OR ACCOUNTING ADVICE. PLEASE CONSULT YOUR PERSONAL TAX, LEGAL AND ACCOUNTING ADVISORS. OFFER MAY BE WITHDRAWN OR MODIFIED AT ANY TIME WITHOUT NOTICE.