

Easily apply for one or more of the credit products below. Attach your business financial statements or tax returns for the past two years and complete the Business Financial Information section. Non-Carver Business Deposit Statements must be submitted with this business credit application, if you have business deposits balances currently not with Carver. Contact your Branch, Business Lending Team or call 718.230.2900 with questions.

Completed applications may be returned to your branch or mailed to:
CARVER FEDERAL SAVINGS BANK, Business Lending Team, 75 West 125th Street, New York, NY 10027

HOW DID YOU FIND OUT ABOUT US? (please select one) Carverbank.com Phone Advertising Branch _____ Other _____

BUSINESS INSTALLMENT LOAN (Requested Amount) \$ _____
 Interest Rate Options: Fixed Rate Variable Rate Term: _____ (1-5 years)
 Purpose: _____

BUSINESS LINE OF CREDIT
 New Account (Requested Amount) \$ _____
 Purpose: _____
 or **Line Increase** (Requested Amount) \$ _____
 Existing Account #: _____

BUSINESS CHECKING CREDIT LINE (Maximum Line Amount \$25,000)
 New Account (Requested Amount) \$ _____
 Business Checking Account number to be linked: _____
 or **Line Increase** (Increase Amount Only) \$ _____
 Existing Account #: _____

CASH SECURED
 BUSINESS INSTALLMENT LOAN (Requested Amount) \$ _____
 Interest Rate Options: Fixed Rate Variable Rate Term: _____ (1-5 years)
 Purpose: _____

BUSINESS LINE OF CREDIT (Requested Amount) \$ _____

ACCOUNT TYPE _____
ACCOUNT NUMBER _____

LETTER OF CREDIT (L/C) (Amount Requested) \$ _____

Note: For Cash Secured, please mark the appropriate product, write the type of account and account number that will secure the loan (i.e. Carver Certificate of Deposit, Carver Money Market Account, or Carver Savings Account).

BUSINESS INFORMATION		TELL US ABOUT YOUR BUSINESS (Print All Information)					
Business Name (Exact Legal Name)				Business Contact Name			
Business Street Address (P.O. Box Not Acceptable)				Business Phone Number ()		Business Fax Number ()	
City				State		Zip	TIN#
<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> General Partnership		<input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation		<input type="checkbox"/> S Corporation <input type="checkbox"/> LLC		<input type="checkbox"/> LLP <input type="checkbox"/> Type of Business	
<input type="checkbox"/> Professional <input type="checkbox"/> Manufacturer		<input type="checkbox"/> Service <input type="checkbox"/> Retailer		<input type="checkbox"/> Wholesaler/Distributor <input type="checkbox"/> Other			
Established Mo ____ Yr ____	Time as owner ____ yrs ____ mo	Business Industry	Organizational number issued by state of organization, if any	SIC Code	Years in Industry	# of Employees	Annual Sales \$
Applicant certifies that it is organized under the laws of the State of _____							

BUSINESS BANKING RELATIONSHIP INFORMATION		TELL US ABOUT YOURSELF (Print All Information)					
Business Deposit/Investment Accounts Currently with Carver				Business Credit Accounts Currently with Carver			
<input type="checkbox"/> Checking <input type="checkbox"/> Savings		<input type="checkbox"/> Other <input type="checkbox"/> None		<input type="checkbox"/> Revolving Line <input type="checkbox"/> Installment Loan		<input type="checkbox"/> Other <input type="checkbox"/> None	
Name of Primary Business Bank				Total Non-Carver Business Deposit Balance \$		Accountant Name	
						Phone # ()	

PERSONAL FINANCIAL INFORMATION		TELL US ABOUT YOURSELF (Print All Information)						
All partners, proprietors, or stockholders must complete this entire section and the applicant acknowledgement section on the reverse side. Ownership should equal 100%. Please copy the application if more space is required.								
You need not disclose alimony, child support or separate maintenance payments unless you want this income to be considered in the evaluation. Present separate schedules when necessary and indicate whether the income is received under court order, written agreement, or oral understanding.								
First Name		MI	Last Name		Bus Title		First Name	
Home Address (P.O. Box not acceptable)				Home Address (P.O. Box not acceptable)				
City		State	Zip		City		State	Zip
Social Security #		Yrs. w/ Co	% Ownership		Date of Birth		Social Security #	
Home Phone ()		Years at Present		Own Home Address		Home Phone ()		
				<input type="checkbox"/> Own Home <input type="checkbox"/> Rent				
Cash & Securities (a) \$		Total of Above (a) + (b) \$		Cash & Securities (a) \$		Total of Above (a) + (b) \$		
Loans/Lines (c) \$		Total of Above (c) + (d) \$		Loans/Lines (c) \$		Total of Above (c) + (d) \$		
Real Estate Owned (b) \$		Gross Annual Income \$		Real Estate Owned (b) \$		Gross Annual Income \$		
Mortgages (d) \$		Monthly Housing Expense \$		Mortgages (d) \$		Monthly Housing Expense \$		
Personal Accounts Current with Carver		<input type="checkbox"/> Checking <input type="checkbox"/> Savings		<input type="checkbox"/> Credit <input type="checkbox"/> None		Personal Accounts Current with Carver		

BUSINESS FINANCIAL INFORMATION

Has your business experienced any management or ownership changes in the last year? Yes No
 Does one customer have more than 20% of sales? Yes No

Are any assets pledged or assigned on the financial statement? Yes No
 Are any assets shown on financial statements pledged or assigned? Yes No

If you answered "yes" to any of the above, please explain. If more space is needed, please attach a separate sheet.

OUTSTANDING FINANCIAL OBLIGATIONS

Please list below all banks, finance company, chattel mortgage, conditional sales and lease financing obligations outstanding. If more space is needed, please attach a separate sheet.

Lender/Financial Institution	Account #	Rate	Original Amount	Balance Due	Amount Due Each Month
1.			\$	\$	\$
2.			\$	\$	\$
3.			\$	\$	\$

FOR BANK USE ONLY (Branch Must Complete)

Branch #	ECA	Date / /	Phone # ()	Fax # ()	Contact Name
Account Name				# Items returned over last 12 months	
Primary Account #				Additional Data	
Date Opened / /					
<input type="checkbox"/> Site Visit Guide Sheet Completed		<input type="checkbox"/> At home business			

AUTHORIZING RESOLUTION

I _____ hereby certify that I am duly elected _____ of _____, a _____ organized under the laws of the State of _____, and that on _____, at a meeting of the Board of Directors, members, managers, or partners of said organization duly called and held, the following resolutions were duly adopted: RESOLVED that any of the officers, members or partners of this organization may complete a Carver Business Credit Application, and upon being approved by Carver Federal Savings Bank, the organization shall be obligated thereby to fulfill all the terms and conditions of the respective note and Account Agreement(s) which it shall thereafter receive; AND it was FURTHER RESOLVED that any of the officers, members, managers, partners or the employees of the organization are hereby authorized to do all things necessary or desirable to carry the foregoing resolution into effect.

By: _____ Date: _____

If Secretary signed above, the signature of another official is required below.

Witnessed by: _____ Date: _____

Sole Proprietorship, Partnership, Limited Liability Partnership (LLP) or Limited Liability Company (LLC)

The undersigned being either (1) sole proprietor, (2) all the partners, or (3) for LLC's, the designated managers, members, employees or agents of the Applicant present, agree to all the terms of the Acknowledgement and Personal Guaranty and Collateral Agreement provisions.

Signature _____	Date _____	Signature _____	Date _____
Signature _____	Date _____	Signature _____	Date _____
Signature _____	Date _____	Signature _____	Date _____

PERSONAL GUARANTY AND COLLATERAL AGREEMENT

I/we individually and personally, jointly and severally, absolutely and unconditionally guaranty to Carver Federal Savings Bank (hereinafter "Carver"), and its successors and assigns, the prompt payment of each and every obligation and liability of every nature and description, without limitation, of the Applicant to Carver, whether now existing or hereafter arising in the future (hereinafter referred to as the "Obligations"). I/we agree that, in the event the Applicant at any time breaches any term or condition of the Obligations, the note or the Account Agreement(s) for which the Applicant has applied, all Obligations will become immediately due without notice or demand from Carver. This Personal Guaranty and Collateral Agreement will continue regardless of whether Carver is unable for any reason to obtain payment from the Applicant or other guarantor, or if any of the obligations have been released or such obligations are renewed, or time for payment is modified in any manner or extended. Additionally, I/we waive presentment, demand, protest, notice of non-payment or protest thereof, notice of intent to accelerate and notice of acceleration, and furthermore waive all Rules of Suretyship law, rights of subrogation and any defense which could be asserted by the Applicant, the undersigned or other guarantor, to the maximum extent not prohibited by applicable law. This Guaranty shall continue in effect unless and until I/we give written notice to Carver terminating future liability pursuant to this Guaranty, in which event, I/we recognize and agree that this Guaranty shall continue with respect to any and all Obligations incurred prior to the time Carver receives such notice, including the amount of any undrawn revolving credit line or commitment to lend, whether or not conditional.

As collateral security for the payment of any and all Obligations of the Applicant to Carver, I/we pledge, assign and grant to Carver a security interest in and a lien upon and right of offset against all moneys, deposit balances, securities or other property or interest therein of mine/ours now or at any time hereafter held or received by or for or left in the possession or control of Carver or any of its affiliates, whether for deposit, safekeeping, custody, transmission, collection, pledge or for any other or different purpose without demand or notice. Nothing in this Personal Guaranty and Collateral Agreement is intended to waive or vary the duties of Carver or my/our right or that of the Applicant or any other obligor in violation of Section 9-602 of the Uniform Commercial Code.

This Personal Guaranty and Collateral Agreement is an individual personal liability whether or not signed below in an individual capacity and irrespective of any descriptive terms placed after the signer's name.

All notices must be received by certified mail, return receipt requested, addressed to:

CARVER FEDERAL SAVINGS BANK, Business Lending Team, 75 West 125th Street, New York, NY 10027

ACKNOWLEDGEMENT/AUTHORIZATION

It is hereby acknowledged that I/we understand all of the information in the Application given to Carver Federal Savings Bank (hereinafter "Carver") for the purpose of obtaining or continuing an extension of credit. I/we have completely and truthfully answered all the questions in the Application and agree to immediately notify Carver if any substantial change in the financial condition of affairs of the business of the Applicant or any guarantor occurs. Carver may obtain a credit report on the principals (i.e. stockholders, proprietors, partners, or members signing the Application). In the event Carver obtains a credit report, these persons have the right to request the name and address of the consumer reporting agency that provided such credit report. Carver reserves the right to request additional information and to obtain additional credit reports on such persons at any time in the future, including the right to request copies of my/our Federal Income Tax Returns from the Internal Revenue Service. To the extent permitted by law, any account information, information contained in this Application or in any credit report on persons described above may be shared with other Carver affiliates and with others for the purpose of considering eligibility for products or services, including banking, insurance and investment products. More details regarding Carver's right to share information will be provided after a credit request is approved and an account is established.

I/we, the Applicant, will receive the note or Account Agreement(s) corresponding to the product(s) for which the Applicant has been approved. Any use of the proceeds by deposit or otherwise, or endorsement, constitute full acceptance of the rates and terms specified in this Application, the approval notification and/or applicable agreement(s).

The proceeds of an approved Business Installment Loan will be disbursed within approximately ten (10) business days of the date of the approval notification letter. Proceeds will be net of closing fees. If a Carver Business Checking Account Number is provided below for automatic deduction of payment, the proceeds will be credited to that account.

(This Application shall remain the property of Carver, its agents and assigns.)

Waivers. I/WE KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE (TO THE FULLEST EXTENT NOT PROHIBITED BY APPLICABLE LAW) ANY RIGHT TO TRIAL BY JURY OF ANY DISPUTE ARISING UNDER OR RELATING TO THE NOTE OR ANY LOAN DOCUMENT, AND AGREE THAT ANY SUCH DISPUTE SHALL, AT CARVER'S OPTION, BE TRIED BEFORE A JUDGE SITTING WITHOUT A JURY.

Carver is authorized to charge Carver Business Checking Account number _____ for monthly payments and any fees (Application/closing/annual, etc.) if applicable.

By signing below, I/we also individually and personally, jointly and severally, agree to the terms of the Guaranty and Collateral Agreement, which appear in the PERSONAL GUARANTY AND COLLATERAL AGREEMENT section of this Application.

Owner/Principal Signature _____	Date _____	Owner/Principal Signature _____	Date _____
Owner/Principal Signature _____	Date _____	Owner/Principal Signature _____	Date _____

Each signature is on behalf of Applicant and individually as Guarantor. If additional signature spaces are necessary, please copy the Application, sign this Acknowledgement/Authorization and attach to the original of the Application.